

ALLIANCE INTEGRATED METALIKS LIMITED
CIN: L65993DL1989PLC035409
Unaudited Financial Results for the quarter ended 31st December, 2016

(Rs. In Lakhs)

	Particulars	Standalone			
		Quarter Ended			Nine Months Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations				
	(a) Net Sales/ Income from operations (Net of Excise Duty)	2,284.96	2,615.99	5,897.73	7,790.42
	(b) Other operating Income	170.47	0.77	161.06	332.46
	Total Incomes from Operations (Net)	2,455.43	2,616.76	6,058.79	8,122.88
2	Expenses				
	a) Cost of Material consumed	1,877.88	1,991.36	4,950.60	5,962.15
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(178.81)	(79.93)	268.55	(128.23)
	d) Employee Benefits Expense	196.15	191.07	247.96	577.08
	e) Depreciation & Amortization Expense	679.36	680.75	680.39	2,031.81
	f) Other Expenses	354.26	338.34	411.86	1,069.81
	Total Expenses	2,928.84	3,121.59	6,559.36	9,512.62
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(473.41)	(504.83)	(500.57)	(1,389.74)
4	Other Income	15.17	15.78	30.22	46.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(458.24)	(489.05)	(470.35)	(1,343.74)
6	Finance Costs	1,433.99	1,750.31	1,405.11	4,252.98
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(1,892.23)	(2,239.36)	(1,875.46)	(5,596.72)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1,892.23)	(2,239.36)	(1,875.46)	(5,596.72)
10	Tax Expense	(961.23)	(492.89)	(485.12)	(1,579.39)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(931.00)	(1,746.47)	(1,390.34)	(4,017.33)
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	(931.00)	(1,746.47)	(1,390.34)	(4,017.33)
14	Other Comprehensive Income (net of tax)	1.85	(2.19)	(1.22)	(2.52)
15	Total comprehensive income (after tax) (13+14)	(929.15)	(1,748.66)	(1,391.56)	(4,019.85)
16	Paid-up equity share capital (Face Value of Rs.10 each)	1,161.25	1,161.25	1,161.25	1,161.25
17. i	Earning Per Share (EPS) (before extraordinary items) (Not Annualised)				
	(a) Basic	(8.02)	(15.04)	(11.97)	(34.59)
	(b) Diluted	(8.02)	(15.04)	(11.97)	(34.59)
17. ii	Earnings per share (after extraordinary items) (Not Annualised)				
	(a) Basic	(8.02)	(15.04)	(11.97)	(34.59)
	(b) Diluted	(8.02)	(15.04)	(11.97)	(34.59)

Notes to financial results :

- The above financial results have been reviewed and recommended by the Audit Committee on 13th February 2017 and subsequently have been approved by the Board of Directors of the company at their meeting held on February 13, 2017. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the quarter and nine months ended December 31, 2016.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2016 and accordingly the financial results for the quarter and nine months ended 31st December 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by Ministry of Corporate Affairs.
- In terms of the SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, listed entities who have a year end other than 31st day of March and are required to prepare financial statement for a period longer or shorter than the normal 12 months period for coinciding with 31st day of March as prescribed under section 2 (41) of the Companies Act, 2013, the Ind AS financial statements for various periods beginning from 1st April, 2016 shall have comparative information for a shorter or longer period i.e. beginning from the date other than 1st April, 2015. The Company has adopted the change of year in terms of section 2 (41) of the Companies Act, 2013 from financial year 2015-2016 and accordingly the said financial year of the Company was of a nine months period from 1st July, 2015 to 31st March, 2016. Accordingly, the date of transition to Ind AS for the Company is 1st July, 2015 and hence, the figure are not published for nine months ended December 31, 2015.
- a) Under Previous GAAP, current Investments [both quoted and unquoted] were stated at cost. Under IND AS, quoted financial assets have been classified as FVTOCI and unquoted financial assets have been classified as FVTPL.

b) Under previous GAAP, non current Investments were stated at cost. Wherever applicable, provision was made to recognise the decline, other than temporary in valuation of such Investments. Under Ind AS, the company has opted to recognise its long term investment [both quoted and unquoted] in subsidiaries / joint ventures and associates held by it as on the date of transition at cost. Investments made after the transition date have been valued at FVTOCI. Quoted Long term investments other than subsidiaries/ joint ventures and associates have been classified as FVTOCI and unquoted Long Term Investments other than subsidiaries/ joint ventures and associates have been classified as FVTPL.

(c) Other Comprehensive Income includes net movement of remeasurement of defined benefit plans and other adjustments.
- The format for un-audited quarterly results as prescribed vide SEBI's Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and also Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
- There is a possibility that these financial results may require adjustment before constituting the final Ind AS financial statement as at and for the financial year ending March 31, 2017 due to changes in financial reporting requirement arising from new and revised standards or interpretations issued by MCA/appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
- The company has opted to publish only standalone un-audited financial results. The company would be consolidating and presenting it's consolidated financial statements as at and for the year ended March 31, 2017.
- Previous period figures have been regrouped/reclassified, wherever considered necessary to conform to the current period presentation.

Reconciliation of net profit/(loss) after tax for the corresponding quarter ended December 31, 2015 between previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Notes	Quarter ended December 31, 2015
	A) Net Profit/(Loss) after tax for the period as per previous GAAP		(1,079.45)
	B) Effects of transition of Ind AS on statement of profit and loss:		
	i) Reclassification of actual gains/(losses), arising in respect of defined benefit plans	(b)	1.76
	ii) Adjustment of Finance Cost		(312.25)
	iii) Depreciation		(1.22)
	iv) Tax adjustments		0.82
	C) Net profit/(Loss) after tax for the period as per Ind AS		(1,390.34)
	D) Other Comprehensive Income (net of tax)	(b)	(1.22)
	E) Total Comprehensive Income		(1,391.56)

Notes:

- Under previous GAAP, non current Investments were stated at cost. Wherever applicable, provision was made to recognise the decline, other than temporary in valuation of such Investments. Under Ind AS, financial assets in equity instruments held at the date of transition have been stated at fair value through other comprehensive income (FVTOCI) through an irrevocable election at the date of transition. The investments made after the date of transition have been valued at FVTOCI.
- Other Comprehensive Income includes net movement of remeasurement of defined benefit plans and certain other adjustments.

For Alliance Integrated Metaliks Limited

Date: February 13, 2017
Place: New Delhi

Ankita Wadhawan
Director
DIN: 06971383